

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

Board Meeting Minutes

March 14, 2019 at 2:00 pm at the PID Board Room

- A. Call to Order – Vice Chairman Borgeson called the meeting to order at 2:02 pm.
- B. Roll Call – Present were Chairman Alan Young (by phone), Vice Chairman Borgeson, Director Dan Rakes (by phone), Director Carl Abrams (by phone), and Director Paul Cassidy (by phone). A quorum was present. Also present were Sally Sollars, District Administrator, Kevin Mutz, Dahlia Garcia, Beasley, Mitchell & Co., and Nann Winter, General Counsel
- C. Approval of Agenda – Vice Chairman Borgeson asked for a motion to amend the agenda to move Business before Executive Session. Director Cassidy moved to amend the agenda as stated. Director Rakes seconded. None were opposed.
- D. Approval February 5, 2019 Minutes – Chairman Young moved to approve the February 5, 2019 minutes. Director Cassidy seconded. The motion carried with none opposed.
- E. Requests and Responses from the Audience – None.
- F. Announcements and Proclamations – None.
- G. Business
 - 1. Resolution 2019-9 Appointing Kevin Mutz as Ex-Officio Board Member – Chairman Young moved to approve Kevin Mutz to become an Ex-Officio Board Member. Director Rakes seconded. The motion carried with none opposed.
 - 2. Resolution 2019-10 Approving Fiscal Year 2018 Audit Report – Ms. Garcia described two reports contained in the audit report. The District received an unmodified opinion, the best that can be received. There was one finding due to a large deposit made at the end of the fiscal year, which caused the bank balances to be undercollateralized as of June 30, but it was fully collateralized by July 12th. Director Cassidy moved to approve Resolution 2019-10. Chairman Young seconded. Director Rakes said that he had not received the filed audit report to review prior to voting. Ms. Sollars had thought that she sent the report to the Board, but had not. Chairman Young moved to table Resolution 2019-10 pending review by Board Member. Director Rakes seconded. The motion carried with none opposed.
- H. Executive Session – At 2:19 pm Vice Chairman Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Vice Chairman Borgeson called for a motion to enter Executive Session. Director Rakes moved to enter executive session. Director Abrams seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Rakes; aye, Director Abrams; aye, and Director Cassidy; aye. The motion carried with none opposed.

Vice Chairman Borgeson returned the Board Meeting open session at 2:59 pm by stating "No decisions were made during the Executive Session and the only items discussed were on the agenda".

I. Consent Agenda -

1. Colfax County Clerk; Filing Fee - \$25.00
2. Stelzner, Winter, et al; Invoice #13841 - \$6,109.59
3. Sally Sollars; Invoice #105 - \$5,042.60
4. BMWs; Invoice #15-003 355 - \$380.00
5. Kit Carson Telcom; Invoice #113083 - \$108.45
6. AT&T; Invoice dated 2/1/19 - \$75.45
7. CenturyLink; Invoice dated 2/25/19 - \$111.68
8. Petty Cash Report; Balance \$66.74

J. Reports

1. Administrative Report – Ms. Sollars reported that January collections were about \$120K, \$125 lower than projected. However, the collections over the last three months were \$32K higher than projected overall.


A rebate request for eight properties was submitted to Kit Carson. Instead of waiting what has taken months historically for Kit Carson to look up the meter numbers needed to submit the request, with the help of Vice Chairman Borgeson, Ms. Sollars went to each property to get the numbers directly from the meters. If at least \$1K is rebated for each property, the District can expect at least \$8K. However, there have been very long delays for previous rebate requests before receiving a check.

\$240K was moved from the local bank account to the Local Government Investment Pool in the last month. One prepayment check has been received and another is pending. Three properties have been released and another is pending. There will be a \$75K bond call made with prepayment monies on May 1.

2. Treasurer's Report – Director Cassidy asked if there were any questions about the Treasurer's Report. There were none.

K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 3:05 pm.

Next Regular Board Meeting will be April 11, 2019



Don Borgeson, Vice Chairman/Chairman Pro Tem

ATTEST:



Sally Sollars, District Administrator